

The table shows the estimated operating cost of the museums, and how much they plan to pay artists in 2017. The National Gallery of Iceland is the only museum that is not allowed to pursue grants from public funds like the Icelandic Art Fund.

(In July 2018, one euro is worth 124 ISK. 38.342.500ISK equals 309.313 €.)

	<i>Number of artists</i>	<i>Gratuity</i>	<i>Payment for work</i>	<i>Artists' talk</i>	<i>Lectures</i>	<i>Total</i>
<i>Reykjavik Art Museum</i>	24	6.608.000	3.172.000	552.000		10.332.000
<i>Akureyri Art Museum</i>	52	3.056.000	808.000	240.000	140.000	4.244.000
<i>LÁ Art Museum</i>	9	1.616.000	1.653.000	216.000		3.485.000
<i>Hafnarborg*</i>	8	2.200.000	1.267.500	168.000		3.635.500
<i>Kópavogur Art Museum</i>	22	1.948.000	3.276.000	864.000		6.088.000
<i>The Living Art Museum</i>	23	1.464.000	2.080.000	182.000		3.726.000
<i>Reykjanesbær Art Gallery</i>	24	984.000	2.080.000	576.000		3.640.000
<i>The National Gallery of Iceland</i>	3	1.872.000	1.248.000	72.000		3.192.000
Total cost						38.342.500

*Hafnarborg Center of Culture and Fine Art

	2016	2017	2017	2017
	<i>Paid for in gratuity, payment for work and artists' talk in 2016</i>	<i>Estimated cost for gratuity, payment for work and artists' talk in 2017</i>	<i>Estimated total cost according to the Contribution Contract *</i>	<i>Extra funding needed to pay according to the Contribution Contract**</i>
<i>Reykjavik Art Museum</i>	2.648.405	3.400.000	10.332.000	6.932.000
<i>Akureyri Art Museum</i>	1.290.000	1.300.000	4.244.000	2.944.000
<i>LÁ Art Museum</i>	740.000	1.215.400	3.485.000	2.269.600
<i>Hafnarborg***</i>	836.000	1.792.000	3.635.500	1.843.500
<i>Kópavogur Art Museum</i>	1.930.000	1.828.000	6.088.000	4.260.000
<i>The Living Art Museum</i>	1.275.386	1.688.000	3.726.000	2.038.000
<i>Reykjanesbær Art Gallery</i>	-	-	3.640.000	3.640.000
<i>The National Gallery of Iceland</i>	718.000	815.000	3.192.000	2.377.000
Total cost	9.437.791	12.038.400	38.342.500	26.304.100

*Estimated total cost of gratuity, payment for work and artists' talk according to the Contribution Contract as per the exhibition schedule of 2017

**Extra funding needed by the museums in order to pay according to the Contribution Contract as per the exhibition schedule of 2017

***Hafnarborg Center of Culture and Fine Art